

PHILIP WILLS MEMORIAL FUND
SUPPORTING GLIDING IN THE UK



CLUB LOAN APPLICATION FORM

Club name:

Your name:

Correspondence Address:
.....

Contact Telephone Number:

Email address:

Your appointment/title at the Club:

Please attach separate sheets if that helps to present the information more clearly, but please refer to the questions which should all be answered

PROPOSED EXPENDITURE

1. What's the purpose of the proposed expenditure? How will it benefit the club? (Please attach any plans which have been prepared).

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2. What's the total amount of the proposed expenditure?

3. What spare cash does the club generate annually (taking into account the loan)?

4. What's the total amount your club would like to borrow from the PWWMF?
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5. How will the balance of the proposed expenditure be met?
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(If the balance is to be provided by borrowing from elsewhere, please give details of these proposed loans).

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6. What could your club provide by way of security for the loan (e.g. charge on land and buildings, or on gliders/equipment, or personal guarantees from members or others)?

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7. What's your timescale?

8. The G-REG of glider / aircraft used as loan collateral / or other collateral offered, and / or names of members prepared to act jointly or severally as guarantors for the loan.

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SITE

- 9. Club address?
- 10. Does the club own the freehold?
- 11. If not, does it have a lease, and what's the expiry date?
- 12. What's the annual rent, if any?
- 13. Is there any agreement concerning the renewal of an existing lease when it expires?
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- 14. Does the club have any option at any time to purchase the freehold, give particulars.
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- 15. If your club doesn't own the freehold and doesn't have a lease, please explain the basis upon which the site is occupied, giving a clear indication as to the likelihood or otherwise of its being able to continue in occupation.
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- 16. Are there any outstanding planning applications / issues?
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CAPITAL STRUCTURE & CONSTITUTION

- 17. Is your club a limited company under the Companies Act?
- If so, is it limited by shares or guarantee?
- a) If limited by shares, state amount of paid up capital
- b) If limited by guarantee, state amount guaranteed per share
- 18. Is your club a limited company under the Industrial Provident and Friendly Societies Act?
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- If so, what was the amount of paid-up share capital at the last accounting date?
- 19. Which clause or rule of your Articles, Rules, Regulations, etc. deals with the termination of the club's existence by liquidation or otherwise?
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- 20. Which clause of your constitution etc. deals with the distribution of assets at the end of the club's existence?
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EXISTING MORTGAGES, DEBENTURES OR OTHER LOANS

21. If you have other existing mortgages, debentures, or other loan agreements, please give the following information for each item in a separate schedule:
- a) The amount owing
 - b) The rate of interest payable
 - c) The due date or dates for repayment and the amounts payable on such date
 - d) Details of the asset(s) on which the borrowing is secured
 - e) The nature of the arrangement securing the repayment of the loan e.g. fixed debenture, floating debenture, mortgage, etc.
 - f) State the amount of any bank overdraft, the date at which this was the amount of the overdraft, the overdraft facility, and give particulars as indicated above

GENERAL

22. Number of members today: One year ago: Two years ago:
23. If your club is involved in any litigation? If yes, please give particulars.
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24. Are there any environmental issues or threats?
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This application has been completed on behalf of the club and I enclose the following:

- The Memorandum & Articles of Association (if incorporated under the Companies Acts) a copy of the rules (if constituted under the Industrial Provident & Friendly Societies Acts) and any additional club rules such or other documents that set out the rules for the regulation of the club's affairs
- Last annual financial statements (these should be dated within 6 months of this loan application; if not, please also include management accounts for the current period showing planned and actual income / expenditure)
- A cashflow forecast (or equivalent evidence), taking into account and showing separately any loan from the Philip Wills Memorial Fund, and how the club proposes to meet its obligations and its ability to repay such loan(s) by monthly instalments. (Indicative quotes can be provided on request)
- A current price list – membership, launch, airtime rates etc.
- Please detail any other relevant information to this application, not covered above, on a separate schedule

Name: **Date:**

Please email this completed form and other documents to Dave Fidler at PWMF-Trust@outlook.com

Or send by post to Dave Fidler, 6 Waterloo Close, Caythorpe, Lincs. NG32 3DL