



CLUB LOAN APPLICATION FORM

Club name _____

Your name _____

Correspondence Address _____

Contact Telephone Number _____

Email address _____

Your appointment at the Club _____

Please feel free to attach separate sheets if that helps to present the information more clearly, but please refer to the questions which must be answered.

PROPOSED EXPENDITURE

1. What is the purpose of the proposed expenditure? Please show how it will benefit the club. (Attach any plans which have been prepared).
2. What is the total amount of the proposed expenditure?
3. What is the total amount your club wishes to borrow from the PWWMF?
4. How is it proposed that the balance of the proposed expenditure should be met?

If the balance is to be provided by borrowing elsewhere, please give particulars of the proposed loans (see Para 16 for an indication of the information required).

5. What could your club provide by ways of security for loan from the fund (e.g. charge on land and buildings, or on gliders/equipment, or personal guarantees from members or others)?
6. What is your timescale?

SITE

7. Location of clubs proposed site _____
8. Address of clubs present site _____

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9. Does the club own the freehold? _____
10. If not, does it have a lease, and what is the expiry date? _____
11. What is the annual rent, if any? _____
12. Is there any agreement concerning the renewal of an existing lease when it expires?

13. If the club has any option at any time to purchase the freehold, give particulars

14. If your club does not own the freehold and does not have a lease, supply details of basis upon which the site is occupied giving a clear indication as to the likelihood or otherwise of its being able to continue in occupation.

FINANCIAL SITUATION

15. Please submit a copy of the last annual financial statements, and any subsequent latest management accounts.
16. In respect of each existing mortgage, debentures, other loan agreement, give the following information on a separate sheet:
- a) The amount owing.
 - b) The rate of interest payable
 - c) The due date or dates for repayment and the amounts payable on such date
 - d) Particulars of the asset on which the borrowing is secured
 - e) The nature of the arrangement securing the repayment of the loan e.g. fixed debenture, floating debenture, mortgage, etc.
 - f) State the amount of any bank overdraft, the date at which this was the amount of the overdraft, the overdraft facility, and give particulars as indicated above.
17. Please submit a cashflow forecast (or equivalent evidence), taking into account any loan from the Philip Wills Memorial Fund showing how the club proposes to meet its obligations, and its ability to repay such loans by monthly instalments. (Indicative quotes can be provided on request).



CAPITAL STRUCTURE & CONSTITUTION

18. Is your club constituted as a limited company under the Companies Act?

If so:

- a) Is it limited by shares or guarantee? _____
- b) If by shares, state amount paid up _____
- c) If by guarantee state amount guaranteed _____

19. Is your club constituted as a limited company under the Industrial Provident and Friendly Societies Act? _____

If so what was the amount paid-up share capital at the last accounting date?

20. Submit a copy of the Memorandum & Articles of Association (if incorporated under the Companies Acts) a copy of the rules (if constituted under the Industrial Provident & Friendly Societies Acts) and any additional club rules such as other document as sets out the rules for the regulation of the club's affairs.

21. Which clause or rule of your Articles, Rules Regulations, etc. Deals with the termination of the club's existence by liquidation or otherwise?

22. Which Clause of your constitution etc. deals with the distribution of assets at the end of the clubs existence?

GENERAL

23. If your club is involved in any litigation, please give particulars.

24. What is the current number of full members? _____ (give date) _____

25. The number of full members last year _____ and the year before _____

26. What are the subscription rates? _____

27. Are there any environmental threats to your club e.g. any outstanding planning applications? _____

28. Please supply any other information which you may think will be of use to the Trustees of the Philip Wills Memorial Fund.

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This application has been completed on behalf of the named club. I additionally enclose as required;

- A copy of the Articles/Rules
- The most recent annual financial statements, and subsequent management accounts
- A cashflow (or equivalent) showing how the club proposes to meet its financial obligations
- Names of members prepared to act jointly or severally as guarantors for the loan, including their bank address and account numbers
- Details of mortgages, debentures or any other loan agreements

Signed:

Date:

Please send this completed form to Steve Lynn, 44 Brooke End, Redbourn, Herts AL3 7GD