

# Your Gliding Legacy

## You can help to develop the next generation of glider pilots by leaving a gift in your will

Having taken care of loved ones, leaving a gift in your will is a simple thing to do.

But it can make the world of difference.



Current research shows that funding is one of the key challenges for many people who aspire to becoming a glider pilot or to progress in gliding.

With your help, we can help to remove this barrier and allow our future glider pilots to achieve their full potential, including as instructors.

## Why should I make a will?

Making a will is straightforward and very important. Without a will, it will be left to the law to decide how your possessions should be divided. If you are not married or in a civil partnership, there is no guarantee that your estate will go to your partner. If you have dependent children without a will you have no control over their care if anything should happen to you.

## Why leave a gift to a gliding charity?

A charitable legacy is free of inheritance tax. Further, if you were to leave more than 10% of the value of your estate to charity then the government will reduce what inheritance tax you are required to pay (please check the exact figures that apply to you via your solicitor or other qualified person).



## Getting started

We recommend that you consult a solicitor or another qualified advisor. Not only will that cost less than you think, it will give you peace of mind and ensure your wishes are carried out.

For information on solicitors, please visit the Law Society website [www.lawsociety.org.uk](http://www.lawsociety.org.uk) or contact the Law Society on 02072 421222.

Before you make your will, it is worth having a clear idea of what your estate is worth and how you would like it to be divided among the people and causes you care about. We have enclosed a document to assist you with that.

You should identify a will executor. The executor is someone named in a Will as taking legal responsibility for carrying out the instructions left in the will by the deceased regarding their estate. Once your will is made and your executor is identified, it is important to ensure it is kept up to date.



## Your options

If you choose to leave a gift to our gliding charity, 'Launchpoint', the three principal types are:

1. Pecuniary legacy – a gift of a set amount of money
2. Residuary legacy – a share of the remainder of your estate once friends and family have been provided for
3. Specific legacy – a gift of an item of property

If you have already made your will you can add a 'codicil' which allows you to make changes without rewriting the whole document.

Again, we strongly advise you consult a solicitor or other qualified advisor.

If you have any questions, you can talk in confidence to one of the 'Launchpoint' charity trustees. For contact details, please contact the BGA Office [office@gliding.co.uk](mailto:office@gliding.co.uk) or phone 0116 2892956.

## Frequently Asked Questions

### Why should I make a will?

It's the only way to guarantee your wishes are carried out after your death.

### Do I need a solicitor?

When making or changing your will you should always seek professional advice.

### What if I already have a will?

It is possible to change your will using a codicil without having to rewrite the whole document.

### Why leave a gift to charity?

Charitable legacies are a vital source of income for charities. The gliding charity 'Launchpoint' only exists because of gifts made to The Caroline Trust and the Ted Lys Trust.

## Are there any tax benefits?

A gift to charity is free of inheritance tax and there may be additional benefits. Please seek professional advice.

## Why choose Launchpoint?



### ‘Launchpoint’

- is a registered charity that supports British Gliding.
- is the BGA’s adopted charity and the BGA provides support at no cost to the charity.
- aims include providing opportunities to experience gliding and to facilitate participants at all stages to expand their horizons in the sport. Applications are open to all.
- aims are delivered through Caroline Awards and Ted Lys Awards.
- trustees are all volunteers and actively involved in gliding. All donations and gifts are allocated to the charity’s beneficiaries. No deductions are made for administration and no payments are made to trustees.

### How do I leave a gift to Launchpoint?

When you add ‘Launchpoint’ to your will, you will need to include your full name, registered charity number 1089009, details of the gift (pecuniary, residuary or specific gift) and where applicable, the amount. We have provided some legacy clause text examples in our ‘additional guidance’ on our Gliding Legacy webpage.

Thanks very much for taking the time to read this information. If you have any further questions, please do contact a Trustee via the BGA office using [office@gliding.co.uk](mailto:office@gliding.co.uk) or 0116 2892956.